**Market Notice**

**Date: 23 January 2014**

**Subject:** New Financial Instrument Listing

***(PREMIUM PROPERTIES LIMITED –“PMM11”)***

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The JSE Limited has granted a listing to **PREMIUM PROPERTIES LIMITED** on Interest Rate Market with effect from 24 January 2014 under its **Domestic Medium Term Note Programme** dated **2 March 2012**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 1,000,000,000.00

**Total Notes Outstanding** R 465,000,000.00

**Bond Code** PMM11

**Nominal Issued** R 100,000,000.00

**Issue Price** 100%

**Coupon** 6.125% (3 Month JIBAR as at 22 January 2014 of 5.225% plus 90 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 23 January 2015

**Books Close** 13 January, 13 April, 13 July, 13 October

**Interest Date(s)** 23 January, 23 April, 23 July, 23 October

**Last Day to Register** By 17:00 on 12 January, 12 April, 12 July, 12 October

**Issue Date** 24 January 2014

**Date Convention** Modified Following

**Interest Commencement Date** 24 January 2014

**First Interest Date** 23 April 2014

**ISIN No.** ZAG000111956

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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